



**Rexford Industrial Realty, Inc.**  
**2022 KPI Metrics Report**  
 Calculation Date: December 31, 2022

LEED Certified <sup>(1)</sup> Properties	Square Footage <sup>(2)</sup>	Acquisition (A)/ Construction Completion (C) Date	LEED Certification Level	LEED Certified Date
4175 Conant Street	142,593	June 2017 (A)	Certified	January 2016
687 Eucalyptus Avenue	143,436	November 2017 (A)	Silver	February 2018
Conejo Spectrum Business Park	531,378	January 2019 (A)	Certified	January 2019
The Merge	333,544	November 2020 (C)	Certified	August 2021
851 Lawrence Drive	90,773	May 2021 (C)	Certified	June 2022
415-435 Motor Avenue	94,321	August 2022 (C)	Silver	November 2022
29025-29055 Avenue Paine <sup>(3)</sup>	111,260	February 2022 (C)	Certified	Pending
<b>Total</b>	<b>1,447,305</b>			

Sustainability Table <sup>(4)</sup>		
Calendar Year	KPI Threshold	KPI Target
2022	3%	3.5%
2023	5%	6%
2024	7%	8%
2025	9%	10%
2026 and thereafter	11%	12%

$$\text{KPI} = \frac{\text{Square Footage of LEED Certified Properties}^{(5)}}{\text{Square Footage of Total Properties}^{(6)}} = \frac{1,447,305}{40,234,409} = 3.60\%$$

Sustainability Adjustments		
KPI Achievement	KPI Facility Fee Adjustment Amount	KPI Applicable Margin Adjustment Amount
KPI < KPI Threshold	+0.01%	+0.04%
KPI Threshold ≤ KPI < KPI Target	0.000%	0.000%
KPI ≥ KPI Target	-0.01%	-0.04%

Based on the calculation of the KPI of 3.60%, (i) the Sustainability Facility Fee Adjustment, which is equal to the KPI Facility Fee Adjustment Amount, is -0.01% per annum and (ii) the Sustainability Rate Adjustment, which is equal to the KPI Applicable Margin Adjustment Amount, is -0.04% per annum.

Notes:

<sup>(1)</sup> "LEED Certified" means the attainment, or reasonably expected attainment, of a Leadership in Energy and Environmental Design building certification in any of the four certification levels (Certified, Silver, Gold or Platinum) for such property from the U.S. Green Building Council. We define "reasonably expected attainment" as referring to a project that has been registered in the LEED Online platform, for which construction is complete, and which is in the review phase with Green Business Certification Inc. ("GBCI").

<sup>(2)</sup> "Square Footage" as used throughout this 2022 KPI Metrics Report and as required by the Fourth Amended and Restated Credit Agreement, dated as of May 26, 2022, among Rexford Industrial Realty, L.P., Rexford Industrial Realty, Inc., Bank of America, N.A., as administrative agent and a letter of credit issuer and the other lenders named therein (the "Credit Agreement"), we define as leasable square feet within the building.

<sup>(3)</sup> As of December 31, 2022, 29025-29055 Avenue Paine has been registered in the LEED Online platform and LEED Certification is in the review phase with GBCI. Project construction was completed February 2022. Project is expected to obtain LEED Certified level.

<sup>(4)</sup> Sustainability Table as set forth in Exhibit L in the Credit Agreement.

<sup>(5)</sup> Numerator is calculated as the total Square Footage of all properties owned that are LEED Certified as of December 31, 2022, and reduced, if applicable, by the numerator adjustment which is described in the following sentence. If the denominator is reduced by any net change greater than 10% of the total Square Footage of the Company's properties as of December 31, 2021 that have been sold or acquired during 2022, we believe in accordance with the Credit Agreement the numerator will be reduced proportionally for any LEED Certified properties that are acquired by purchase during 2022 (the "numerator adjustment"). There was no numerator adjustment in 2022 as no LEED Certified properties were acquired by purchase in 2022.

<sup>(6)</sup> Denominator is calculated as the total Square Footage of the Company's properties as of December 31, 2022 (42,403,735 SF), reduced by any net change greater than 10% of the total Square Footage of the Company's properties as of December 31, 2021, that have been sold or acquired by purchase during 2022 (2,169,326 SF).